STARMONT COMMUNITY SCHOOL DISTRICT

BOND REFERENDUM

TUESDAY, NOVEMBER 4, 2025

WHAT'S THE POTENTIAL TAX IMPACT?

An approved general obligation bond referendum on **Tuesday, November 4, 2025**, would have an estimated property tax impact of up to **$2.30 per $1,000 of taxable value**.

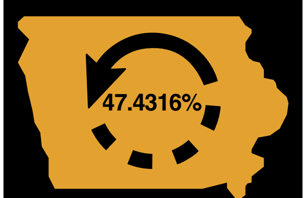
- For a $175,000 home, this would result in an annual increase of about $179.76 (or $14.98 per month).
- For a commercial property assessed at $500,000, the annual tax impact would be approximately $888.14.

1

Let's say we have a home with an assessed value of $175,000.

2

Factor in the 47.4316% state rollback. This gives us a taxable value of $83,005 on the home.

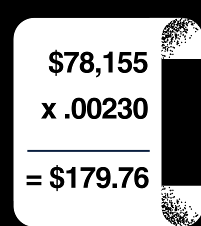


3

Subtract the Homestead Credit of $4,850. This gives us a net taxable value of $78,155.

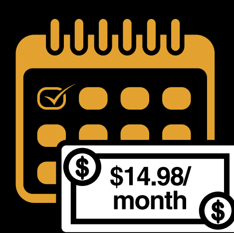
4

Multiply the net taxable value by the levy rate increase of $2.30. The math looks like this:



5

This amounts to $179.76 (or $14.98) per $175,000 of assessed home value.



For agricultural property, based on the average assessed value per acre, the annual tax impact would be approximately $2.30 per acre in Clayton County, $3.26 in Delaware County, $3.28 in Fayette County, and $3.51 in Buchanan County.

County	Avg. Assessed Value Per Acre		State Rollback		Taxable Value		Levy Rate Increase		Change in Annual Tax Per Acre
Clayton	$1,352	x	73.8575%	=	$999	x	.00230	=	$2.30
Delaware	$1,919	x	73.8575%	=	$1,417	x	.00230	=	$3.26
Fayette	$1,932	x	73.8575%	=	$1,427	x	.00230	=	$3.28
Buchanan	$2,065	x	73.8575%	=	$1,525	x	.00230	=	$3.51

Find a property tax calculator and more information:

starmontbond.org/taxes